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Intrinsic Announces Completion of \$13.5 Million Financing

VANCOUVER, British Columbia, Canada – September 13, 2000: Intrinsic (ICS.CDNX) is pleased to report that it has closed the previously announced \$13.5 Million Special Warrant financing with Loewen, Ondaatje, McCutcheon Limited acting as Lead Agent. The financing was significantly oversubscribed. \$6,261,000 of the financing's proceeds have been placed in escrow to be released upon qualification of the special warrants. Net proceeds of the Offering will be used to fund the further growth of Intrinsic's business, for general working capital purposes, and to apply for a listing on the Toronto Stock Exchange, though there can be no assurance that such an application will be successful.

About Intrinsic

Recently identified as one of the fastest growing companies in Canada by both Profit Magazine and Deloitte & Touche, Intrinsic provides highly engineered products and solutions that help its clients develop smart, Internet-ready products. The company is a leader in the emerging Information Appliance and Internet Device market that specializes in the embedded computers controlling common products such as home security systems, vending machines and factory floor controllers. Intrinsic sells its Internet-enabled technologies to leading Fortune 500 companies in growing global markets such as mobile computing, industrial automation, and point-of-sale. These customers use Intrinsic's unique expertise to create Internet Devices or Information Appliances, link these devices to other levels of a company's business systems, and remotely manage large networks of devices. Based in beautiful Vancouver, British Columbia, Intrinsic is committed to offering efficient, reliable and secure embedded solutions to its customers.

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News Release